



China Guardian Hong Kong Autumn Auctions 2021

Concluded with a Combined Total of HK\$ 555 Million / US\$ 71 Million

10 Sales, Over 1,300 Lots

High Sell-through Rate of Average 75%

6 World Auction Records Set

12 Lots Achieved More Than HK\$ 10 Million / US\$ 1.28 Million



Paddle Registration Increased by 8 Times Year On Year

Global Participation of 4,840 Bids Received

Online Buying Account for 25% of the Total Lots

HONG KONG, 20 October 2021 China Guardian Hong Kong Autumn Auctions 2021 concluded on 14 October with 10 sales in 4 categories, bringing in a total of HK\$ 555 million / US\$ 71 million and 6 world auction records achieved.

Ms. Hu Yanyan, President of China Guardian (HK) Auctions Co., Ltd., says, “Our Hong Kong auction has been growing at a rapid pace, despite the fact that the border has been closed since early 2020. Typhoon Signal No. 8 was hoisted on the first day of the Autumn Auctions Preview, however, we were honoured to have welcomed a large crowd of local collectors and visitors even under such severe weather conditions. T8 storm signal came into effect once again

on the first day of the Autumn Auctions, but we were also pleased to have witnessed robust online and telephone biddings by collectors worldwide - the first lot realised over HK\$ 10 million was sold in the first hour, 2 World Auction Records were established in the first four hours, and Day 1 concluded with a white-glove sale. On Day 2, another World Auction Record was set for Dong Qichang's album of calligraphy. The sales of Chinese Paintings and Calligraphy as well as Asian 20th Century and Contemporary Art both fetched a total of over HK\$ 100 million, and the sale of Classical Chinese Furniture totalled HK\$ 23 million with only 25 lots. The sales of Ceramics and Works of Art realized a total of HK\$ 227 million on Day 3, marking the highest total ever achieved for this category at China Guardian HK. The Autumn Auctions ended on a high note with a combined total of HK\$ 555 million / US\$ 71 million. Special thanks to our clients and everyone for your trust and support, as you are the ones who have made this Autumn Auctions so special. We will continue our global journey in search for the utmost excellence, meanwhile, looking forward to seeing you at the Spring Auctions next April!"

Chinese Paintings and Calligraphy

The three sales of Chinese Paintings and Calligraphy this season brought in a total of over HK\$ 160 million / US\$ 20.5 million, with a notable sell-through rate of 86%. Hong Kong issued T8 storm signal on the day of the two sales of Classical and Fine Chinese Paintings and Calligraphy, however, the sales still saw significant competition from 4 bidding channels, and a large number of lots were competed for multiple times exceeding their pre-sale estimates.



The sale of 'Classical Chinese Paintings and Calligraphy' totaled HK\$ 71.85 million / US\$ 9.21 million with a **sell-through rate of 77%**. The sale was led by a masterpiece formerly in the Qing Imperial Collection, namely *Calligraphy in Regular and Running Script after the Old Masters* by Dong Qichang. Faultless in quality, the work was recorded in 'Shiqu Baoji', the prestigious imperial inventory of artworks compiled during the Qing dynasty. After 24 extensive, competitive biddings in the room and on the phone from Beijing and Hong Kong, a Hong Kong phone

bidder raised the price from HK\$ 46 million directly to HK\$ 48 million, before a new bidder joined the heated competition. It was eventually sold for HK\$ 57.75 million / US\$ 7.39 million, **setting a World Auction Record for Dong Qichang's album of calligraphy**. The outstanding result was then received with hearty rounds of applause.

The special sections and collections of Classical Chinese Paintings and Calligraphy have demonstrated strong interest. The 14 lots offered by 'Hong Kong Important Private Collection', including the record-breaking *Calligraphy in Regular and Running Script after the Old Masters* by Dong Qichang, achieved HK\$ 60.85 million / US\$ 7.8 million, with a strong 86% of lots sold. 'Collection of Lu Zishu' and 'Private Collection of Wanxue Shuwu' were 100% sold, while 'Shu Tang Studio's Collection of Qing Dynasty Paintings' also achieved a notable sell-through rate of nearly 90%, bringing in a total of HK\$ 1.3 million / US\$ 167,000.

The sale of 'Fine Chinese Paintings and Calligraphy' also delivered extraordinary performance, which **achieved a total of HK\$ 83.25 million / US\$ 10.67 million and a high sell-through rate of 81%**. **Zhang Daqian's *Snowy Landscape in Spring***, offered by Important Collection From Asia, soared to **HK\$ 21.21 million / US\$ 2.71 million**, 12 times its estimate after 48 biddings, achieving the highest price of the sale.

Apart from the distinctive result of Zhang Daqian's splashed-colour masterpiece, strong prices were also achieved for works by **Huang Binhong**, among which *Huang Mountains* realised HK\$ 5.4 million / US\$ 691,200 that ranked within the top 5 lots of the sale along with two other works *Landscape* and *Villa* by the same artist. Treasures from the Lingnan School of painting welcomed spirited bidding, as **Gao Jianfu's *Moon Night*** achieved HK\$ 4.56 million / US\$ 583,680, **Yang Shanshen's *In the Depth of Night and Its Details*** fetched HK\$ 1.8 million / US\$ 230,400, and **Li Xiongcai's *Guangzhou Countryside*** sold for HK\$ 1.68 million / US\$ 215,040.



Also noteworthy is that **the 35 lots offered by the collection of Mr. Yuan Shao Liang's, Hong Kong's legendary Yuan's family, were 100% sold and concluded with a total of HK\$ 4.92 million / US\$ 630,769**, becoming one of

the most exciting highlights of the sale of Fine Chinese Paintings and Calligraphy this Season. ‘Private Collection by Mok Eden’ and ‘Private Collection From Mr. Chen Ji’ also saw exceptional results with an outstanding sell-through rate of 100%.

The sale of ‘**Takahashi Kouhou Collection**’ inspired fierce bidding, **bringing in a total of HK\$ 5.47 million / US\$ 701,282 and a sell-through rate of 100%, becoming the first white-glove sale of the Season.**

Working closely with collectors and cultural figures in town, China Guardian is dedicated to hosting special exhibitions of independent collections each Season in Hong Kong. On the 110th anniversary of Xinhai Revolution, China Guardian (HK) is honoured to present the exhibition of ‘Calligraphy and Manuscripts by the Influential Figures of The 1911 Revolution’ and published a book under the same title, showcasing 225 calligraphy, letters and manuscripts of the influential figures of The 1911 Revolution that has attracted wide attention.

Asian 20th Century and Contemporary Art



This Autumn, the sale of ‘**Asian 20th Century and Contemporary Art**’ achieved a **stunning total of HK\$ 143 million / US 18.3 million**, with an exceptional 92% of the lots on offer sold and 3 World Auction Records established.

The special themed section of ‘**Eastern Aesthetics**’, featuring 49 works of 16 modern Asian masters, delivered unrivalled performance and brought in a combined total of HK\$ 104 million / US\$ 13.3 million. Various works were sold for over HK\$ 10 million / US\$ 1.28 million, and a high sell-through rate of 92% was achieved.

Wu Guanzhong’s *Clove Flowers* realised **HK\$ 20.04 million / US\$ 2.57 million** after 20 biddings, **making a World Auction Record for Wu Guanzhong’s flowers-with-vase-themed oil paintings.** *A New House*, another significant

work of the artist, sold for **HK\$ 8.57 million / US\$ 1.1 million** after 13 biddings.

Other top performing lots include **Lin Fengmian's *Lotus***, which incited a bidding battle between 12 collectors and eventually fetched **HK\$ 11.85 million / US\$ 1.52 million** after 32 biddings, over four times its pre-sale estimate. Besides, Ding Yanyong's important works and Yayoi Kusama's early works of high significance saw excellent results, among which **Ding Yanyong's *Orchid and Angelica Dahurica*** became the second most expensive flower-themed oil painting of the artist ever sold. **23,09.76**, **Zao Wou-Ki's very first diptych** was also sold after the sale.

Contemporary artworks have gained massive attention. **Yuan Jai's *Mother and Child*** was sold for HK\$ 1.2 million / US\$ 153,600, **setting a World Auction Record for the artist**. Works by **Yayoi Kusama** and **Yoshitomo Nara** were all sold, among which Yayoi Kusama's *Flowers* achieved HK\$ 4.68 million / US\$ 599,040 and *Fruits* fetched HK\$ 4.56 million / US\$ 583,680. Chiharu Shiota's *State of Being (Memory)* sold for HK\$ 1.8 million / US\$ 230,400, becoming one of the Top 3 most expensive works of the artist ever sold at auction. **Huang Yuxing's *River*** inspired fierce bidding by 10 phone bidders, and was **sold 3 times its estimate at HK\$ 3.6 million / US\$ 460,800**. Chen Danqing's *Girl in Sunrise*, Qin Qi's *Cooks and Geese No.1*, as well as Kenny Scharf's *Truck Fump!* all multiplied their pre-sale estimates, among which Chen Danqing's *Girl in Sunrise* established a new Record for the artist's paintings of the same size. Mr Doodle/Dr Scribble's *Winner* also set a new Auction Record for the artist's Dr Scribble series.



Ceramics and Works of Art

Over 660 lots of 5 sales presented by Ceramics and Works of Art this Autumn have reached a combined total of **HK\$ 227 million / US\$ 29.1 million**, marking a new record high for this category at China Guardian Hong Kong.

The sale of **'Foretold Blessings: The Dong Bo Zhai Collection of Chinese Art'** signaled new heights and produced

genuinely exciting results. **Totaling over HK\$ 110 million / US\$ 14.1 million**, 21 lots on offer drew robust bidding in the region and **achieved an exceptional sell-through rate of 100%**, among which **5 lots were sold for over HK\$ 10 million / 1.28 million**.

Far surpassing its estimate, **Ming Dynasty (1368-1644), yi mark A Super Jun Purple-Glazed Hexagonal Narcissus Bowl** achieved **HK\$ 22.97 million / US\$ 2.94 million** after 12 biddings and became the top lot of the sale, setting a new World Auction Record for a Ming Dynasty Jun Narcissus Bowl. **An Extremely Rare and Magnificent Gilt-Bronze 'Mythical Beast And Figure' Tripod Vessel, Zun** saw competitive bidding that drove prices well above estimate to **HK\$ 18.87 million / US\$ 2.42 million**. Another noteworthy highlight include **Ming Dynasty, Yongle Period (1402-1424) An Exceptionally Rare Blue and White 'Lotus' Ewer** sold at **HK\$ 17.12 million / US\$ 2.19 million** following an exhilarating bidding battle of Hong Kong phone bidders, and became the third most expensive lot of the sale.

Another sale offered by an important private collection this Season **'Enchanting Vapours: The Du Shu Lou Collection of Scholarly Objects'** elicited strong interest with a combined total of **HK\$ 10.07 million / US\$ 1.29 million** and an impressive sell-through rate of **85%**.



The three other sales of Ceramics and Works of Art performed steadily by achieving a combined total of over **HK\$ 100 million / US\$ 12.8 million**. **'Fine Chinese Ceramics and Works of Art: Part I'** fetched **HK\$ 37.95 million / US\$ 4.87 million** with **73% of all lots sold**. 7 lots were sold for over **HK\$ 1 million / US\$ 128,205**, including **Xuande Six-Character Mark and of the Period (1426-1435) An Extremely Rare Blue and White 'Lotus' Bowl** from the collection of renowned collector, Robert Chang, which achieved **HK\$ 6.59 million / US\$ 842,880**. **The proceeds from the sale of this fine artefact are donated to The Robert Chang Art and Education Charity Foundation to benefit the nurturing and development of Chinese Art education**. Other notable highlights

including **Yongzheng Four-Character Mark and of the Period (1723-1735) A Coral-Ground Famille Verte ‘Peony’ Bowl** and **Qianlong Six-Character Sealmark and of the Period (1736-1795) A Ruby-Ground Famille Rose ‘Longevity’ Vase**, both attracted heated competition and realised multiple times their estimates.

The sale of **‘Fine Chinese Ceramics and Works of Art: Part II’** concluded with a total of **HK\$ 21.95 million / US\$ 2.81 million**, while the sale of **‘Heavenly Rites: Fine Chinese Jade Carvings’** saw remarkable performance with a total of **HK\$ 46.45 million / US\$ 5.96 million** with 7 lots sold for over HK\$ 1 million / US\$ 128,205.



Classical Chinese Furniture

For the sale of **‘Classic Furniture from the Hung Collection’** this Season, 25 lots brought in a total of HK\$ 22.91 million / US\$ 2.94 million. **Late Ming Period Pair of Huanghuali Armchair with Four Protruding Ends** sold for **HK\$ 4.56 million / US\$ 583,680** and became the top lot of Classic Furniture this Season. **Qing Dynasty to the Republic of China Pair of Huanghuali Southern Official’s Hat Armchairs** and **Qing Dynasty Huanghuali Waisted Daybed** were both sold at **HK\$ 3.36 million / US\$ 430,080** as the second and the third most expensive lots of the sale.



AUTUMN AUCTIONS 2021 TOP 10

	<p>Lot 616 Dong Qichang <i>Calligraphy in Regular and Running Script After the Old Masters</i> HK\$ 57,750,000/ US\$ 7,392,000</p>
	<p>Lot 1062 Ming Dynasty (1368-1644), yi mark A Super Jun Purple-Glazed Hexagonal Narcissus Bowl HK\$ 22,965,000/ US\$ 2,939,520</p>
	<p>Lot 424 Zhang Daqian <i>Snowy Landscape in Spring</i> HK\$ 21,210,000/ US\$ 2,714,880</p>



Lot 36
Wu Guanzhong
Clove Flowers
HK\$ 20,040,000/ US\$ 2,565,120



Lot 1067
Ming Dynasty, Yongle Period (1402-1424)
An Exceptionally Rare Blue and White 'Lotus' Ewer
HK\$ 17,115,000/ US\$ 2,190,720



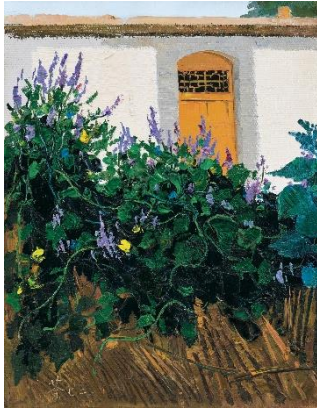
Lot 1055
Kangxi Six-Character Marks and of the Period
(1662-1722)
A Magnificent Pair of Blue and White and Underglazed Copper-Red Mallet Vases, Yaolingzun
HK\$ 15,360,000/ US\$ 1,966,080



Lot 32
Lin Fengmian
Lotus
HK\$ 11,850,000/ US\$ 1,516,800



Lot 37
Wu Dayu
Flower Rhymes
HK\$ 10,680,000/ US\$ 1,367,040



Lot 35
Wu Guanzhong
A New House
HK\$ 8,574,000/ US\$ 1,097,472



Lot 1043
Xuande Six-Character Mark and of the Period
(1426-1435)
An Extremely Rare Blue And White 'Lotus' Bowl
HK\$ 6,585,000/ US\$ 842,880

Prices achieved include the hammer price plus buyer's premium
Press release and hi-res images can be downloaded via the following links:

Dropbox: <https://bit.ly/2ZSFfzi>