



China Guardian Hong Kong Autumn Auctions 2020 Conclude with Triumph

Cutting-edge Technology, Global Connection

Set a Remarkable Bidding Milestone

Drive Sales through Live Auction Platform

Connect Beijing and Hong Kong Simultaneously



6 Sales Bringing HK\$ 361Million / US\$ 46.28 Million

- **High sell-through rate average 75%**
 - **3 World Auction Records Set**
- **Paddle Registration Increased by 15% Year on Year**
- **Auction Live Streaming Reached a New High with 3 Million Viewers in a Single Day**

Ms. Hu Yanyan, President of China Guardian (HK) Auctions Co., Ltd., says, “China Guardian (Hong Kong) team comprising just over 30 staff members, have single-handedly managed the Autumn Auctions without the support of the Beijing team, auctioneers and collectors visiting previews and auctions under these challenging times.....The Autumn Auctions achieved a total of HK\$ 361 million/ US\$ 46.28 million, high sell-through rates average 75%. I am pleased and encouraged by the results. Passionate collectors, attractively priced quality artworks, professional and accommodating specialists, brand new live streaming technology connecting Beijing and Hong Kong customers to participating in bidding simultaneously, Live Auction Platform, and our highly praised auctioneers have altogether

made this Autumn Auctions very memorable. We would like to sincerely thank our collectors from all around the world; your trust and support have always driven us to do better in the future.”

Chinese Paintings and Calligraphy



The sale of **Fine Chinese Paintings and Calligraphy** performed steadily, bringing in a total of HK\$ 77.28 million / US\$ 9.91 million with an exceptional sell-through rate of 91%. The sale received heated competitions from 4 bidding channels, a number of lots were competed for multiple times exceed its estimate. Collectors from Mainland China and overseas were actively bidding on Live Auction Platform, result in a third of lots offered in the sale were sold to online bidders.

The 8 special sections and collections, including lots offered by **Chung Chen Sun Private Collection**, **Wang Xiuling Private Collection** and **Important Private Collection From North America** were 100% sold; **Wu Qi Lou Collection** achieved great results with 90% sell-through rate.



Yu Fei'an's Bird and Flower was the first lot sold for more than one million Hong Kong dollars after intense bidding

war. It was sold for HK\$ 1.29 million/ US\$ 165,384 after 35 bids, 10 times its estimate. **Pu Ru's *Scholar Viewing Plum Blossoms*** and **Qi Gong's *Couplet in Running Script*** were both sold 10 times over their estimates. The highlight of the sale, **Qi Baishi's *Flowers in Four Screens***, received much attention with heated competition between bidders in the room and on the phone, achieving a final price of HK\$ 9.12 million / US\$ 1.17 million. Another highlight worth mentioning is **Fu Baoshi's *Climbing the Lofty Mountain***, which also received heated competition from bidders in Beijing and Hong Kong, which sold for HK\$ 5.66 million / US\$ 726,154. Cover lot **Xie Zhiliu's *Wang Huizhi Admiring Bamboo*** and back cover lot **Xu Beihong's *Four Characters Couplet in Running Script*** performed within expectations, both sold for HK\$ 1.42 million/ US\$ 181,538.



Apart from the top highlights, other lots with no reserve performed well. ***Calligraphys* by Xu Bangda, Xu Bojiao** attracted absentee bids and bidders in the room, on the phone and online, sold for HK\$ 295,000 after 54 bids. .

Asian 20th Century and Contemporary Art



The sale of Asian 20th Century and Contemporary Art achieved a total of HK\$ 123 million/ US\$ 1.58 million,

with a remarkable 80% sold by lots, setting three new world auction records. Bringing a strong start was **Super Mousy** by *No2good*, with bidders furiously completed for 32 bids to a final total of **HK\$ 295,000 / US\$ 37,821**, 5 times its presale estimate, **setting a world auction record for the artist**. **Zao Wou-ki's 12.05.60** has also set the **4th highest per unit price achieved of his 1960's work**.

The special themed section **FACES in the Era** achieved outstanding results; Ju Ming's sculpture *Taichi Series: Cloud Hands, Stomp (Set of two pieces)*, after competition between Beijing and Hong Kong bidders, it was sold to client of Ms. Hu Yanyan, President of China Guardian (HK) for **HK\$ 11.19 million/ US\$ 1.43 million**, making it one of the highest sold lots in Autumn Auctions 2020. **Zeng Fanzhi's Untitled** achieved robust result, which **sold for HK\$ 9.24 million/ US\$ 1.18 million**. Four bidders in the room and on the phone pursued **Yayoi Kusama's On the Ocean**; the work sold 2 times above its estimate for **HK\$ 6.48 million/ US\$ 830,128**. **Yashitomo Nara's Abandoned Puppy, Waiting (Diptych)** sold for **HK\$ 4.84 million/ US\$ 621,025**, 2 times its estimate. Two other important lots of Sanyu's paper work *Reclining Woman in Green Robe* and *Seated Women in Green Robe*, sold for **HK\$ 4.25 million/ US\$ 544,615** (4 times its presale estimate) and **HK\$ 2.48 million/ US\$ 317,692** (2.7 times its presale estimate) respectively, **making them the 2nd and 5th highest price of the artist's watercolor paintings**. Additionally, **Chao Chung-Hsiang's Mother's Birthday** received 26 bids, sold for **HK\$ 1 million/ US\$ 128,590**, 3 times its estimate. In the **Shining Stars** section, works offered by 9 artists were 100% sold. **Zhao Zhao's Constellations** in particular **sold for HK\$ 967,600/ US\$ 124,051, setting a world auction record for the artist**; another world auction record was taken by **Liang Jen-Hung**, his work *Transevolution 23AT1033-34* was sold for **HK\$ 613,000/ US\$ 78,590**.

Works of **Pang Jiun** and **Liao Chi-chun** were sold with good results, two of **Pang Jiun's** most representative works *The Champion's Palace in Spring* and *On a Little Boat, I Live My Life* sold for **HK\$ 3.07 million/ US\$ 393,333** and **HK\$ 4.01 million/ US\$ 514,358** respectively.

Ceramics and Works of Art

Fine Chinese Ceramics and Works of Art: Part I was well received during the first day at auction, with all eyes focused on the important lot **A Rare and Large Blue and White 'Dragon' Charger, Yongzheng period**. The lot received 39 bids, fetching **HK\$ 7.86 million/ US\$ 1.01 million**, 3 times its estimate. Followed by the sale of cover lot, **A pair of Monumental Gilt-Decorated Wucai 'Longevity' Jardinières, Kangxi period** with bidders from two destinations competed fiercely for 29 times, **achieving HK\$ 6.13 million/ US\$ 785,897**, 3 times its estimate.



Masterpieces of Ancient Chinese Jades: The Ju-yi Scholar’s Studio Collection sale totaled **nearly HK\$ 50 million/ US\$ 6.38 million** far exceeded its estimate (HK\$18.7 million/ US\$ 2.4 million) with a **high sell-through rate of 92%**. The sale offered a total of 179 lots of ancient Chinese jades from an important Taiwanese collector, the owner of **The Ju-yi Scholar’s Studio**. The sale presented treasures spanning from the Neolithic period to the Ming and the Qing dynasties that she collected for 4 decades; many of which were exhibited at National Museum of History, Taipei and published in *Masterpieces of Ancient Chinese Jades: The Ju-yi Scholar’s Studio Collection*. Some important lots from the Ming and the Qing dynasties were exhibited in the U.S., which also published in *Jade: Ch’ing Dynasty Treasures*. This collection had never appeared at auction, thus, it brought the outstanding results.

Leading the sale was **A white Jade Bird-shaped Pendant**, bidding from conservative estimate of HK\$ 100,000 / US\$ 12,821 to a final price of **HK\$ 1.53 million/ US\$ 196,667**, 12 times of its estimate. The most eye-catching lot was **A Pale Celadon Jade Parrot**, which received 26 bids in the room and on the phone from Beijing and Hong Kong, finally sold for **HK\$ 4.37 million / US\$ 559,744**, 12 times its estimate (HK\$ 300,000). Another worth mentioning lot is **A Celadon Jade Pig**; was sold after 33 bids for **HK\$ 2.71 million / US\$ 347,949**, 7.7 times its estimate.



The Autumn Auctions 2020 ended lavishly with **Fine Chinese Ceramics and Works of Art: Part II** with **The Property of Jiu Ru Yuan** received 90% sell-through rate. **An Archaic Yellow Jade ‘Dragon’ Tubular Bead** received intense competition, it sold after 48 bids for **HK\$ 2.24 million / US\$ 287,436**, 74 times of its estimate, the first lot reached over a million. Another top lot **An Archaic Jade Cong** sold to an important collector for **HK\$ 2.6 million / US\$ 332,821**.

An Inscribed Archaic Bronze Ritual Vessel, Fangding received heated competition, which sold for **HK\$ 11.19 million / US\$ 1.43 million**, together with *Taichi Series: Cloud Hands, Stomp* were both the most expensive lots sold in the auction.

Classical Chinese Furniture



The sale of **Classic Furniture of The Ming and The Qing Dynasties** brought a strong sell-through rate of 86%. The Huanghuali furniture achieved extraordinary results, with the top lot **Huanghuali Square Table with Drawers, Early Qing Period**, was sold for **HK\$ 1.42 million/ US\$ 181,538**. The second top lot of the sale, **Huanghuali Recessed-Leg Painting Table, Early Qing Period**, sold for **HK\$1.3 million/ US\$166,410**. **Huanghuali Waisted Kang-table with Cabriole-Leg, Early Qing Period**, received 29 bids with bidders from Beijing and Hong Kong battled on the phone, in the room and it was eventually sold to a Hong Kong collector for 5 times its estimate.

AUTUMN AUCTIONS 2020 TOP 10

	<p style="text-align: center;">Lot 54 Ju Ming <i>Taichi Series: Cloud Hands, Stomp (Set of two pieces)</i> HK\$ 11,190,000/ US\$ 1,434,615</p>
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Lot 880
**An Inscribed Archaic Bronze Ritual Vessel, Fangding,
Late Shang Dynasty**
HK\$ 11,190,000/ US\$ 1,434,615



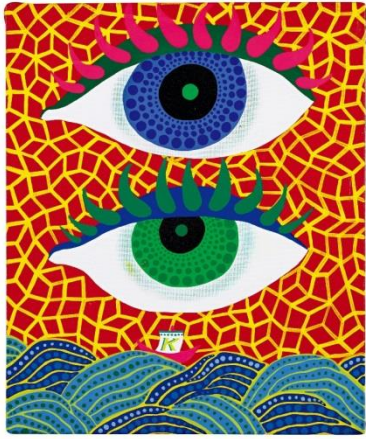
Lot 90
Zeng Fanzhi
Untitled
HK\$ 9,235,000/ US\$ 1,183,974



Lot 1173
Qi Baishi
Flowers in Four Screens
HK\$ 9,120,000/ US\$ 1,169,231



Lot 414
**A Rare and Large Blue and White 'Dragon' Charge,
Yongzheng Period**
HK\$ 7,855,000/ US\$ 1,007,051



Lot 43
Yayoi Kusama
On the Ocean
HK\$ 6,475,000/ US\$ 830,128



Lot 321
**A Pair of Monumental Gilt-Decorated Wucai
'Longevity' Jardinières, Kangxi Period**
HK\$ 6,130,000/ US\$ 785,897



Lot 428
**A Superb and Rare Blue and White 'Boys' Bowl,
Chenghua Period**
HK\$ 5,900,000/ US\$ 756,410



Lot 1063
Fu Baoshi
Climbing the Lofty Mountain
HK\$ 5,664,000/ US\$ 726,154



Lot 85
Zao Wou-ki
12.05.60

HK\$ 4,956,000/ US\$ 635,384
***The 4th highest per unit price of Zao's work in the
1960s***



Lot 45
Yoshitomo Nara's *Abandoned Puppy, Waiting*
(*Diptych*)

HK\$ 4,484,000/ US\$ 574,871

Prices achieved include the hammer price plus buyer's premium
Press release and hi-res images can be downloaded via the following links:

Dropbox: <https://bit.ly/33MIKXd>