



Press Release Hong Kong

For Immediate Release

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China Guardian Hong Kong Autumn Auctions 2019 Conclude with 12 Sales Bringing HK\$ 617 M / US\$ 79 M

**4 World Auction Records Set
14 Lots achieve more than HK\$ 10 M / US\$ 1.28 M**



HONG KONG, 9 October 2019 China Guardian Hong Kong Autumn Auctions 2019 concluded on 8 October with 12 sales in 5 categories bringing a total of HK\$ 617 million / US\$ 79 million. Four world auction records were set. 14 lots achieved over HK\$ 10 million / US\$ 1.28 million.

Ms. Hu Yanyan, President of China Guardian (HK) Auctions Co., Ltd., says, “Every auction season is unique and this Autumn has been particularly memorable. We have seen extraordinary transactions over the past two days: Yoshitomo Nara’s *Midnight Vampire* and Zhang Daqian’s *White Cloud Studio* both achieved the remarkable price of HK\$ 37.15 million / US\$ 4.76 million, the latter setting a world auction record for a handscroll by the artist; a 4.58-carat natural fancy purplish pink diamond and diamond ring fetched HK\$ 25.39 million / US\$ 3.26 million; Liu Ye’s *Lost Balance* sold for HK\$ 22 million / US\$ 2.82 million and a rare white-glazed seated figure of a lion from the 7th century achieved HK\$ 21.43 million / US\$ 2.75 million. I would like to congratulate the successful bidders and thank all our friends of the collecting community for their great support.”

HIGHLIGHTS

Chinese Paintings and Calligraphy

Two works formerly in the White Cloud Studio Collection that were created by Zhang Daqian in 1949 in Wuhan for his friend and fellow artist Huang Junbi were offered on 8 October and both fetched outstanding prices with intense competition from bidders both in the room and on the phone. *White Cloud Studio* achieved **HK\$ 37.15 million / US\$ 4.76 million, setting a world auction record for a handscroll by the artist, while *Couplet in Running Script* brought HK\$ 8.89 million / US\$ 1.14 million, setting a world auction record for a couplet by the artist.** After being separated for half a century, these two works were finally reunited at China Guardian (Hong Kong). The two sales of Chinese Paintings and Calligraphy brought a combined total of HK\$ 155 million / US\$ 19.87 million, with an exceptional sell-through rate of 86%.

Asian 20th Century and Contemporary Art

Asian 20th Century and Contemporary Art also achieved an unprecedented seasonal total of HK\$ 161 million / US\$ 20.64 million. A remarkable 78% of lots offered found buyers. Yoshitomo Nara's *Midnight Vampire* fetched HK\$ 37.15 million / US\$ 4.76 million, one of top prices of the season. **Li Chen's sculpture *Dragon-Riding Buddha* sold for HK\$ 11.19 million / US\$ 1.43 million, setting a world auction record for the artist.**

Ceramics and Works of Art

Intense competition was seen for multiple lots including a white-glazed seated figure of a lion from the 7th century that was the first lot of the season to break the HK\$ 10 million mark on 8 October morning. Bidding opened at HK\$ 5 million and after 33 bids the rare figure sold for HK\$ 21.43 million / US\$ 2.75 million (with premium), tripling pre-sale estimate. All 22 lots offered in the sale of 'The Art of Connoisseurship: The Tang Family Collection of Porcelain from the Republic Period' found buyers, making it a white glove sale. Property of Toan Kobayashi, a group of 19 lots including eight archaic jade seals, were also 100% sold. Among them a pale greenish-white jade seal offered with a seal album fetched an astounding HK\$ 7.17 million / US\$ 919,000. The six sales of Ceramics and Works of Art brought a total of HK\$ 169 million / US\$ 21.67 million, the highest ever for the category.

Classical Chinese Furniture

Two sales of Classical Chinese Furniture brought a total of HK\$ 56.09 million / US\$ 7.19 million. A *huanghuali* square incense stand with four legs saw bidding surge from the opening bid of HK\$ 2 million to an impressive HK\$ 19.13 million / US\$ 2.45 million (with premium), seven times its estimate.

Jewellery

The sale of Important Jewels and Jadeite brought HK\$ 75.98 million / US\$ 9.74 million, topped by a 4.57-carat natural fancy purplish pink diamond and diamond ring that achieved HK\$ 25.39 million / US\$ 3.26 million.

AUTUMN AUCTIONS 2019 TOP 10



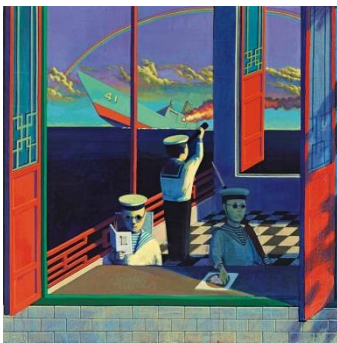
Lot 1518
Zhang Daqian
White Cloud Studio
HK\$ 37.15 M / US\$ 4.76 M



Lot 18
Yoshitomo Nara
Midnight Vampire
HK\$ 37.15 M / US\$ 4.76 M



Lot 1229
Extremely Rare and Impressive 4.58-Carat Natural
Fancy Purplish Pink and Diamond Ring
Sells for HK\$ 25.39 M / US\$ 3.26 M



Lot 19
Liu Ye
Lost Balance
HK\$ 22 M / US\$ 2.82 M



Lot 169
A Rare White-Glazed Seated Figure of a Lion
Sui to Early Tang Dynasty (7th Century)
HK\$ 21.43 M / US\$ 2.75 M



Lot 942
A Rare and Very Fine White Jade Vermilion
Bird-Shaped Lamp
Western Han Dynasty (202 BC-AD 8)
HK\$ 19.7 M / US\$ 2.53 M



Lot 990
Huanghuali Square Incense Stand with Four Legs
Ming Dynasty
HK\$ 19.13 M / US\$ 2.45 M



Lot 1228
Extremely Fine and Rare 20.02-Carat Natural Fancy
Vivid Yellow Diamond and Diamond Ring
HK\$ 18.55 M / US\$ 2.38 M



Lot 82
Pan Yuliang's *Lady Bathers at the Seashore*
HK\$ 17.4 M / US\$ 2.23 M



Lot 88

Zao Wou-Ki's 24.01.73

HK\$ 17.4 M / US\$ 2.23 M



Lot 1015

Huanghuali Six-post Canopy Bed with Dragon Pattern

Early Qing Period

HK\$ 17.4 M / US\$ 2.23 M

Prices achieved include the hammer price plus buyer's premium
Press release and hi-res images can be downloaded via the following links:

Dropbox: <https://bit.ly/2AOfYpZ>

Baidu: https://pan.baidu.com/s/1g4J20IQemdoiWz2LBj_mjA Access Code: 5z6j